

Message Text

UNCLASSIFIED

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EB/IFD/ODF:BGCROWE

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R 031630Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 046865

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE FOR SALE OF TWO NEW OIL
DRILLING RIGS AND RELATED EQUIPMENT TO K.C.A. DRILLING LTD.

EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY UNITED CALIFORNIA
BANK, ON BEHALF OF 5 U.S. SUPPLIERS, TO SUPPORT SALE OF TWO
NEW OIL DRILLING RIGS AND RELATED EQUIPMENT COSTING DOLS
10,000,000 TO K.C.A. DRILLING LTD., 18 WARDDUR STR., LONDON,
ENGLAND. THIS TRANSACTION WILL CARRY THE GUARANTEE OF BERRY
WIGGINS AND CO. LTD., 18 BURTON STR., LONDON, ENGLAND.
THIS EQUIPMENT IS TO BE UTILIZED BY THE MOBIL OIL COMPANY
ABOARD ITS CONDEEP PLATFORM IN THE BERYL FIELD, NORTH SEA.
PLEASE ADVISE WHETHER EMBASSY PERCEIVES POLITICAL, COMMERCIAL
OR OTHER REASONS EXIMBANK SHOULD NOT CONSIDER REQUEST.
KISSINGER

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Message Attributes

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